

HFFCIL/BSE/NSE/EQ/22/2023-24

Date: 17-05-2023

To, BSE Limited , Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited , The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper advertisement published in Mint (English) having nationwide circulation and Navshakti (Marathi), in compliance with Circular of Ministry of Corporate Affairs and SEBI, intimating that the 14th Annual General Meeting of the Company will be held on **Thursday, June 8, 2023 at 11.00 am** (IST) through Video Conferencing / Other Audio-Visual Means.

The above information is also available on the website of the Company www.homefirstindia.com.

This is for your information and records.

Yours faithfully,

For Home First Finance Company India Limited

Shreyans Bachhawat
Company Secretary and Compliance Officer
ACS NO: 26700

Abundantia, Israel's ADD to co-create web content

Gaurav Laghate
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MUMBAI

Abundantia Entertainment Pvt. Ltd, the content studio established by producer Vikram Malhotra, and content creation and distribution company ADD Content are expanding their partnership, which will allow the Indian entity to adapt Israeli formats for an Indian audience besides collaborating on content for global viewership.

Abundantia known for films like *Sherni*, *Shakuntala Devi* and *Ram Setu*, and web series *Breathe*, first collaborated with ADD in 2019. They planned to develop an Indian version of the hit young-adult drama *The Missing*, but covid-19 derailed their plans. Now, the companies have decided to broaden their alliance to include multiple shows and formats.

"We are consolidating the partnership, and have agreed to do more together: work on bringing the best of Israel to India, and take our stories not just to Israel, but also to other markets, where both of us have mutual interest," Malhotra, chief executive, Abundantia, said. "We are looking to stitch up a cross-cultural and cross-country partnership."

"We're discussing not just taking existing IP, but develop original IPs together, for this market and also global market, wherever the content makes sense," said Hadas Mozes Lichtenstein, founder, ADD.

JLR: The engine revving up Tata Motors' profitability

Steady volume growth, improving margins due to demand for high-end cars remain a positive

Alisha Sachdev
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NEW DELHI

Tata Motors Ltd's UK-based luxury car unit, Jaguar Land Rover (JLR), is projected to sustain growth over the next 9-12 months, bolstering its chances of maintaining its profitability after reversing a two-year loss streak in Q4 FY23.

According to analysts *Mint* spoke to, JLR, which accounted for nearly 70% of Tata Motors' £10.2 billion (\$14 billion) revenue during the last quarter, is set for robust growth in the near-to-medium term. The factors underpinning analysts' expectations include steady volume growth and improving margins due to increasing demand for high-end models such as the Range Rover, Range Rover Sport, and Defender, besides rising global consumer confidence.

JLR is Tata Motors' luxury car unit based in Coventry, UK.

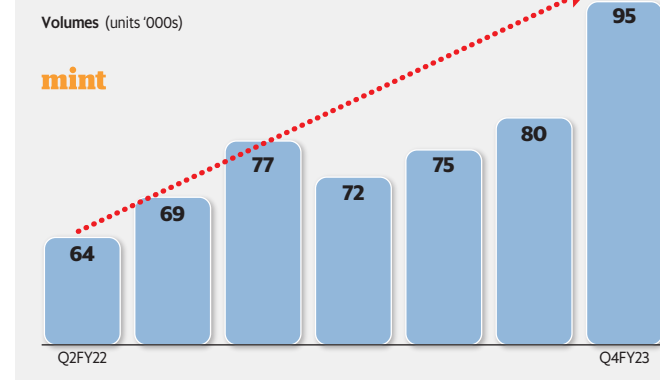
Tata Motors' robust Q4 performance was propelled by JLR's better-than-expected volume growth of 19% over Q3 on the back of improving chip supply visibility and long-term commitments by suppliers. Considering that the JLR management expects volumes to average 100,000 units per quarter, analysts predict it could clock growth every quarter in 2023-24 over the last fiscal year despite projections of similar sequential volumes.

"There are three drivers to JLR sus-

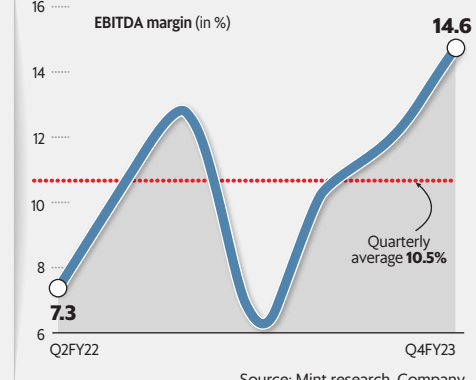
On the rise

Tata Motors' robust Q4 performance was propelled by JLR's superior volume growth of 19% over Q3.

STEADY VOLUME GROWTH



IMPROVING MARGINS



taining profitability and ensuring cash flow generation. One is volume recovery: if it continues to improve as it did in Q4, it will help profitability. We are comfortable with volume recovery given there is a strong order book of 200,000 units, equivalent to half a year of sales. It should support volumes even if the underlying demand moderates. The second driver is its sales mix: if it starts deteriorating to lower margins, the lower price models will impact the revenue and margins, even if the volumes were to improve. However, in Q4, the share of models (RR Sport, RR, Defender) with a higher average selling price (ASP) and the margin was at 64%

of wholesales, while it had a much higher share (74%) of JLR's order book. This implies that as the order book gets executed, its sales mix could further improve," Kumar Rakesh, India analyst for auto and IT, BNP Paribas, said.

"The third driver is macroeconomic environment: if it dramatically deteriorates and global auto demand starts declining, it may impact JLR's performance. However, our analysis of lateral data suggests a strong demand environment, at least for the next few quarters. Despite the fear of recession, consumer confidence in Europe, the US and the UK is actually improving or stable after recovering recently. We see consumer confidence as a lead indica-

tor for auto demand leading by 6-9 months. Used car prices in the US, after falling in 2H CY22, have gone up by 10% this year indicating that underlying demand is running ahead of supply. This gives us confidence that auto demand is not seeing any material impact from macroeconomic concerns," he added.

We are seeing light vehicle volumes recovery, globally, which were at a peak of 95 million in 2018, fell to 76 million during covid and up to about 80 million in 2022. It indicates ample room for volumes to grow. FY24 could be good for Tata Motors and for JLR if volumes continue to grow," said Vivek Kumar, director, research, JM Financial.

70%
of Tata Motors' £10.2 bn revenue in Q4 came from JLR

10%
rise in used car prices in the US this year

PESB fails to select suitable candidate for top role at IOC

PTI
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NEW DELHI

Government headhunter PESB on Tuesday did not make any recommendation for the next chairman of India's largest oil company, Indian Oil Corporation (IOC), after interviewing 10 candidates including Chennai Petroleum Corporation Ltd (CPCL) managing director Arvind Kumar.

Kumar and nine others appeared for an interview before Public Enterprise Selection Board (PESB) on Tuesday. After the interview, PESB in an order said, "The Board did not recommend any candidate and advised the Ministry of Petroleum and Natural Gas to take an appropriate course of further action including search-cum-selection committee or as deemed appropriate for the selection with the approval of the competent authority." This is the second instance in recent months where PESB did not find a suitable candidate for the top job at blue chip oil companies. On June 3, 2021, it did not find any one suitable from nine candidates, including two serving IAS officers, to head ONGC.

The ministry thereafter constituted a search-cum-selection panel and named Arun Kumar Singh, who had retired after attaining 60 years of age from Bharat Petroleum Corporation Ltd (BPCL), to head ONGC. Singh wasn't eligible to apply in the first place but the



This is the second time PESB failed to suggest names for the top jobs at oil majors. ISTOCK

changed rules made him eligible. PESB on Tuesday interviewed 10 candidates to replace incumbent chairman Shrikant Madhav Vaidya who superannuates on attaining 60 years of age on August 31 this year.

Those interviewed include five executive directors of IOC, Container Corporation of India Ltd (Concor) director (finance) Manoj Kumar Dubey and NMDC Ltd director (finance) Amitava Mukherjee.

Two Indian Railway Services officers—Yatendra Kumar and Ranjan Prakash Thakur—were also interviewed, the PESB order showed. IOC executive directors interviewed were Sandeep Jain, Anna Durai, Sailendra Kurumaddali, Sanjay Parashar and Gur Prasad. No existing directors of IOC applied as most did not have the requisite two years of service left before retirement. Of the six directors, only director (marketing) Satish Kumar Vaduguri had a maximum tenure of 23 months before he retires in July 2025.

MUNICIPAL CORPORATION OF DELHI
Horticulture Department (HQ)-I
E-1 BLOCK, 16th FLOOR, DR. S.P.M. CIVIC CENTRE J.L. NEHRU MARG, NEW DELHI-110002

NOTICE INVITING TENDER

Online Open Tenders are invited under single stage-Two Bid system from experienced and financially sound Indian Manufacturer or its Authorized Dealer OR Distributor OR Service Provider/Centre of Open Gym Equipments for AMC of Open Gyms of MCD as per Tender No. 2023 MCD 154272.1 issued vide No. DDH(HQ)II/MCD/2023-24/D-192/NIT No.4, Dated 16.05.2023. Estimated Amt.: Rs. 496 Lacs, Tender Cost: Rs. 2360/-, EMD: Rs. 9.92 Lac, Contract Period: 12 Months, Pre Bid Meeting: 26.05.2023, Last date of Bid Submission is 06.06.2023 upto 3.00 PM. Opening of Technical Bids 07.06.2023 at 3.30 PM. For e-tendering Bidding Documents with detailed terms & Conditions can be downloaded from the website <https://etenders.gov.in/eprocure/app> OR MCD website www.mcdonline.nic.in. For online tender the helpdesk Nos. are 011-23227413 & 011-23227414 or mail to: mcd-ihelpdesk@mcd.nic.in. All details of Revisions, Clarifications, Corrigendum, Addendum, Time Extension etc., if any, in respect of this tender will be uploaded on MCD website only & will not be published in newspaper(s) separately. Interested Bidders should regularly visit the website to keep themselves regularly updated for the tender.

Sd/-
Dy. Director (Hort./HQ-II)
Phone: 011-23226613

RO No. 10/DP/II/MCD/2023-24

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited
[CIN - L23201MH1959GOI11388]
Regd. Office : IndianOil Bhavan, G-9, All Yawar Jung Marg, Bandra (East), Mumbai - 400 051
Website: www.iocl.com, Email ID: investors@indianoil.in

Driving India's Progress towards a Greener Future

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023
(₹ in Crore)

PARTICULARS	STANDALONE				CONSOLIDATED					
	AUDITED	UNAUDITED	AUDITED	AUDITED RESULTS	AUDITED	UNAUDITED	AUDITED	AUDITED RESULTS		
	RESULTS FOR THE QUARTER ENDED 31.03.2023	31.12.2022	31.03.2022	FOR THE YEAR ENDED 31.03.2023	31.03.2022	RESULTS FOR THE QUARTER ENDED 31.03.2023	31.12.2022	31.03.2022	FOR THE YEAR ENDED 31.03.2023	
1 Revenue from Operations	2,26,492.05	2,28,168.34	2,06,457.17	9,34,952.66	7,28,445.40	2,30,711.56	2,32,303.20	2,09,045.44	9,51,409.94	7,36,716.30
2 Other Income	1,638.11	1,715.06	955.42	6,235.22	4,338.80	1,215.26	1,573.26	584.42	4,198.92	3,096.76
3 Total Income	2,28,130.16	2,29,883.40	2,07,412.59	9,41,187.88	7,32,784.20	2,31,926.82	2,33,876.46	2,09,629.86	9,55,608.86	7,39,813.06
4 Total Expenses	2,15,915.20	2,29,626.75	1,99,327.91	9,31,489.74	7,01,051.13	2,18,257.72	2,33,572.44	1,99,874.95	9,41,433.36	7,06,760.00
5 Net Profit/(Loss) for the period (before Tax and share of associates and joint venture)	12,214.96	256.65	8,084.68	9,698.14	31,733.07	13,669.10	304.02	9,754.91	14,175.50	33,053.06
6 Share of profit/(loss) of associates and joint venture	-	-	-	-	-	89.51	158.06	136.51	862.19	1,235.56
7 Net Profit/(Loss) for the period before Tax	12,214.96	256.65	8,084.68	9,698.14	31,733.07	13,758.61	462.08	9,891.42	15,037.69	34,288.62
8 Net Profit/(Loss) for the period after Tax	10,058.69	448.01	6,021.88	8,241.82	24,184.10	10,841.23	890.28	7,089.18	11,704.26	25,726.60
9 Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent	-	-	-	-	-	10,289.82	773.23	6,645.72	9,792.12	25,102.23
10 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	10,929.53	2,632.60	8,520.27	6,778.09	30,443.93	11,160.19	2,216.93	9,350.56	11,415.90	31,948.93
11 Total Comprehensive Income for the period attributable to Equityholders of the Parent	-	-	-	-	-	10,601.46	2,099.43	8,912.99	9,492.42	31,329.26
12 Paid-up Equity Share Capital (Face value - ₹ 10 each)	14,121.24	14,121.24	9,414.16	14,121.24	9,414.16	14,121.24	14,121.24	9,414.16	14,121.24	9,414.16
13 Other Equity excluding revaluation reserves	-	-	-	1,20,985.98	1,22,105.32	-	-	-	1,25,948.68	1,24,354.14
14 Securities Premium Account	-	-	-	-	-	76.74	76.74	76.74	76.74	76.74
15 Net Worth (Total Equity excluding Non-controlling Interest)	1,34,757.54	1,23,800.35	1,31,286.36	1,34,757.54	1,31,286.36	1,39,720.24	1,29,091.83	1,33,535.18	1,39,720.24	1,33,535.18
16 Outstanding Debt	1,32,495.45	1,44,064.91	1,10,798.50	1,32,495.45	1,10,798.50	1,40,114.82	1,54,550.42	1,23,550.10	1,40,114.82	1,23,550.10
17 Debt Equity Ratio	0.98	1.16	0.84	0.98	0.84	0.98	1.17	0.91	0.98	0.91
18 Earnings per Share (₹) (Adjusted for Bonus) (Basic and Diluted) (Face value - ₹ 10 each)	7.30	0.33	4.37	5.98	17.56	7.47	0.56	4.83	7.11	18.23
19 Capital Redemption Reserve	-	-	297.65	-	297.65	0.41	0.41	298.06	0.41	298.06
20 Bond Redemption Reserve	1,013.20	1,013.20	1,781.79	1,013.20	1,781.79	1,031.95	1,031.95	1,800.54	1,031.95	1,800.54
21 Debt Service Coverage Ratio	5.37	0.66	4.64	1.30	5.10	3.96	0.76	2.73	1.42	4.00
22 Interest Service Coverage Ratio	7.59	2.25	6.67	3.39	8.25	7.96	2.38	7.14	3.96	8.15

Notes:

- The Board of Directors have recommended the final dividend of ₹3.00 per equity share (face value of ₹10/- per equity share) in this meeting for FY 2022-23 subject to approval by the members of the Company in the Annual General Meeting.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, i.e., Bombay Stock Exchange (URL: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/af842d46-27c3-4da5-b760-df189409a81.pdf>) & National Stock Exchange (URL: https://archives.nseindia.com/corporate/IOC_Results_22_23_S_16052023135307.pdf) and also on the company's website www.iocl.com.

Place: New Delhi
Dated: 16th May, 2023

Operates India's largest network of Customer Touchpoints | Owns and Operates 9 Refineries across India | Manages country's largest network of crude & product pipelines | 2nd largest player in Petrochemicals & Natural Gas

BY ORDER OF THE BOARD
(V SATISH KUMAR)
DIRECTOR MARKETING
DIN No.: 09322002

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homefirst
We'll take you home

HOME FIRST FINANCE COMPANY INDIA LIMITED
(CIN: L65990MH2010PLC240703)
Regd. Office: 511, Acme Plaza Andheri Kurla Road, Andheri (East) Mumbai 400059
Phone Nos.: +91 22 6694 0386 Email Id: corporate@homefirstindia.com Website: www.homefirstindia.com

NOTICE TO THE SHAREHOLDERS OF THE 14TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 14th Annual General Meeting ("AGM") of the members of Home First Finance Company India Limited ("the Company") will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") without physical presence of the members at a common venue on Thursday, June 8, 2023 at 11.00 a.m. (IST), in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 20/2020 dated May 5, 2020, General Circular No. 17/2022 dated May 5, 2022 and General Circular 10/2022 dated December 28, 2022 read together with General Circular Nos. 14/2020 & 17/2020 dated April 8, 2022 and April 13, 2020, respectively and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/DHSP/CIR/2022/0063 dated May 13, 2022, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and other relevant circulars (collectively referred to as "relevant circulars").

In compliance with the relevant circulars, the Notice of the 14th AGM and the Annual Report for FY23, will be sent only by electronic mode to those members whose email address are registered with the Companies / Depositories or Registrar & Share Transfer Agents viz. Kfin Technologies Limited and will also be available on the Company's website at www.homefirstindia.com, the websites of the Stock Exchanges viz. BSE Limited at www.bseindia.com and The National Stock Exchange of India Limited at www.nseindia.com respectively and on NSDL website at www.evoting.nsdl.com. Members can join and participate in the AGM through VC/OAVM facility only. The instructions for joining the 14th AGM will be provided in the Notice of the AGM. Members participating in the meeting through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of Companies Act, 2013.

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions that will be provided in the notice of the 14th AGM. Members have the option to cast their vote on the resolutions using remote e-voting facility or e-voting during the AGM. Detailed procedure to cast votes through remote e-voting or e-voting system during the AGM and registration of e-mail addresses by members who have not yet registered the same, will be provided in the notice of the AGM. Alternatively, shareholders can register by emailing it at corporate@homefirstindia.com.

In the event the Company is unable to pay the dividend to any member by electronic mode, due to non-registration of the Electronic Bank Mandate or for any other reasons, the Company shall dispatch the dividend warrant/ Bankers' cheque to such member, as soon as possible. Further, the investors who do not have their Bank details registered can register it with their respective depositories.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or voting during the AGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or may write to the Company Secretary at the Company's e-mail address corporate@homefirstindia.com.

By Order of the Board
For Home First Finance Company India Limited
Sd/-
Shreyans Bachhawat (ACS: 26700)
Company Secretary

Date: May 16, 2023
Place: Mumbai

